

Downtown parking / Dan Redd

5. Dan told the board the Mrs. Gambrell has a major chain that wants her store on the corner of Fourth and Main but that she needs lots more parking. She would like for the City of Borger to remove the planter and tree and restore the parking in front of her building.

Eddie Edwards said that angel parking would require Fourth Street to become one-way traffic with a 10' wide traffic lane.

Insulating Warehouse / Dan Redd

6. Thermo Dynamic worked their bid up by phone without seeing the building; Dan Redd suggested that Francis Brothers do the work as they are the only company to inspect the warehouse in person.

The motion was made by Jud Price to approve the Francis Brothers bid. The motion was seconded by Mike Scales and carried unanimously.

Budget / Dan Redd

7. A corrected budget was handed out, a mistake on the amount of postage had to be corrected. Eddie Edwards said that Budget 2011 - 2012 has to be submitted to the City of Borger by the second week of September. The motion was made by Jud Price to approve the 2011 - 2012 Budget. The motion was seconded by Mike Scales and carried unanimously.

Executive Session

8. **Executive Session** – Pursuant of Vernon's Texas Codes Annotated, Government Code, Title Chapter 552, Section 551.071 (legal), Section 551.072 (property), Section 551.074 (personnel), Section 551.086 (negotiations) the Board entered into executive session at 12:19 P.M.

A. Fuzzy's Incentive Agreement and Addendum

Return to Open Session / Norm Sargent

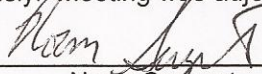
9. The Borger Economic Development Corporation Board completed the Executive Session at 12:27 P.M. No action was taken on any of this item.

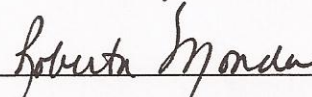
Fuzzy's Incentive Agreement & Addendum / Norm Sargent

10. The Board of the Borger Economic Development Corporation decided that they will review both the incentive agreement and addendum at a later date.

Adjourned

11. Norm Sargent asked for a motion to Adjourn. The motion was made by Jud Price. The motion was seconded by Mike Scales and carried unanimously. Meeting was adjourned at 12:30 P.M.

President: 
Norm Sargent

Secretary: 
Roberta Monden