

The motion was made by Leon Roberts to approve the seal coating bid. The motion was seconded by Jud Price and carried unanimously.

**Executive Session**

9. **Executive Session** – Pursuant of Vernon's Texas Codes Annotated, Government Code, Title Chapter 552, Section 551.071 (legal), Section 551.072 (property), Section 551.074 (personnel), Section 551.086 (negotiations) the Board entered into executive session at 1:09 P.M.

A. Mandy Lujan of Tejas Land Management

**Return to Open Session / Norm Sargent**

6. The Borger Economic Development Corporation Board completed the Executive Session at 1:20 P.M. No action was taken on any of this item.

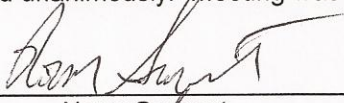
**Tejas Land Management / Norm Sargent**

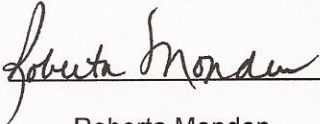
7. Leon Roberts made the motion to guarantee the loan for Amando and Mandy Lujan dba Tejas Land Management in the amount of \$65,300 with a line of credit guaranteed by Borger InterBank in the amount of \$20,000.

Roberta Monden abstained from voting. The motion was seconded by Jud Price and carried unanimously.

**Adjourned**

8. Norm Sargent asked for a motion to Adjourn. The motion was made by Leon Roberts. The motion was seconded by Roberta Monden and carried unanimously. Meeting was adjourned at 1:30 P.M.

President:   
Norm Sargent

Secretary:   
Roberta Monden