

The Pulse of Borger

Borger Economic Development Corporation

Borger Business Challenge

What is the challenge all about?

The **Borger Business Challenge** is a program designed to assist entrepreneurs in launching a new small business or expanding an existing small business. Everyone who participates will gain a better understanding of how to develop and follow a realistic business plan, and qualifying entrants can request a share of \$25,000 in capital funding grants.

Entrants must submit a business plan, no more than twenty pages long, to the Borger Economic Development Corporation. Three impartial judges who are not affiliated with the Borger Economic Development Corporation (BEDC) will evaluate all business plans. The judges will select finalists from among the business plans submitted. Those finalists will make a presentation of their plans and be interviewed by judges. The judges will select grant recipients and the BEDC board of directors will take action on their recommendation.

Entrepreneurs proposing to establish or expand a small **“basic”** income type business may request up to \$12,500 in funding. This request is to be submitted as part of the business plan. Entrants can be either a start-up or an existing small business.

A basic business is defined as one that primarily exports its products or services outside the Borger or Hutchinson County area, thus bringing new money into the local economy. To meet this definition you must document that at least 75% of your company’s sales would come from outside of the Borger area.

Awards are grants, not loans, and they don’t have to be paid back. The money can be used for any purpose, as long as it stays within the

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New Businesses Announced For Borger

You will notice that the word “business” is plural because we are happy to announce the placement of two new companies into the Borger business community.

Morgan Metal Finishing is owned by Mike and Nancy Kegley out of Palos Verdes, CA. The company does anodizing of aerospace parts (airplane) and some aftermarket automotive parts. Anodizing will protect the aluminum parts by making the surface much harder than natural aluminum. Aluminum oxide is grown out of the surface during anodizing and then becomes aluminum hydrate that is extremely hard. The porous nature of the anodized layer allows the product to be dyed any color that

is required.

Mike and Nancy have purchased the old Huber lab located at 1111 Penn and will begin cleaning and renovation June 1st. Mike and Nancy’s daughter, Jana and son-in-law, Charlie Morgan will be moving to Borger and taking up residence in our fair city. When the company is fully operational they will employ



New Businesses Announced

Sglass, LTD is a company that manufactures fiberglass hunting blinds and after market auto parts. They are expanding from an existing facility located in Bridgeport, TX. The company has recently acquired contracts to manufacture ambulance tops and the existing facility is not large enough to add this line. Sglass will also begin manufacturing fiberglass tanks for the oil and agricultural industries. They anticipate 15 employees within the first year of operation in the Borger facility. The plant will be located at 605 Industrial Blvd.

Our greatest battles are that with our own minds.
Jameson Frank

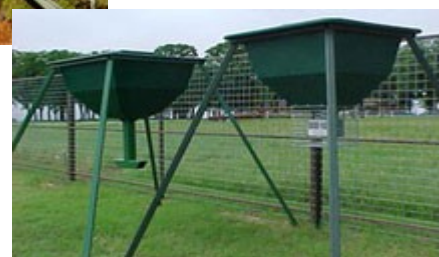
From The CEO's Desk

BEDC has several exciting projects that are out on the horizon. We will work diligently to bring them to fruition throughout the year and will keep you updated through this news update project.

Much has happened since the last issue of The Pulse of Borger was printed. The BEDC has assisted Specialty Compressor in purchasing a Calypso WaterJet machine that will allow them to cut several layers of gaskets at much greater accuracy. The purchase of this piece of machinery will result in about 6 new employees at Specialty Compressor.

Siemens recently purchased Berwanger, Inc. and will occupy offices here in Borger and add five new positions in Borger. The BEDC board voted to assist them in this expansion into the Borger business community.

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Dan Redd

Chevron Phillips board announced the approval of a \$200 million Ryton Plant for Borger and construction has begun on the new school additions for Borger Independent School District.

Arguably this is the best our local economy has performed in quite a long time. It is up to us, however, to maintain this momentum and capitalize on the opportunities it presents.

While the BEDC will continue to be the catalyst for continued economic resurgence, I encourage those of you who are entrepreneurs to take advantage of this time. If you are thinking about an industrial-related expansion please contact us and let's talk about how we can be partners in making this happen.

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Board Members

Scott Mills, President
Robert Archer, Vice President
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Regular board meetings are conducted the second Tuesday of each month beginning at 12:00 noon. Meetings are open to the public and are held in the downtown Phillips Building, 300 West 6th Street. The BEDC is organized under Texas law as a 4A Industrial Development Corporation.